

**Resolution authorizing a transfer of cash within the General Fund from Economic Stabilization to unrestricted cash.
(Commissioners)(\$304,391)**

WHEREAS, division (A)(1) of section 5705.13 of the Revised Code authorizes the creation of a reserve balance account to stabilize subdivision budgets against cyclical changes in revenues and expenditures; and

WHEREAS, division (A)(3) of section 5705.13 of the Revised Code authorizes that the amount of money to be reserved in such an account in any fiscal year shall not exceed five per cent of the revenue credited in the preceding fiscal year; and

WHEREAS, the amount currently reserved exceeds five per cent of the revenue credited in the preceding fiscal year; and

WHEREAS, a transfer of cash in the amount of \$304,391 is necessary for the economic stabilization account to be in compliance with section 5705.13 of the Revised Code; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

That a transfer of cash in the amount of \$304,391 is hereby authorized as follows:

TRANSFER FROM:	AMOUNT
General Fund/Restricted Cash—Rainy Day	\$304,391
Fund 1000/Obj 141100	

TRANSFER TO:	AMOUNT
General Fund/Cash	\$304,391
Fund 1000/Obj 101000	

Prepared by: Zak Talarek

cc: Auditor
Commissioners-OMB